

Minutes of TICA Board of Directors - 2021 Special Meeting

Location and Date: Electronic, July 6, 2021

President, Vicki Jo Harrison
Vice President, Ralph Stadter
Asia East RD, Akiko Ishimura
Asia West Interim RD, Jeff Shi
Europe North RD, Liesbeth van Mullem
Europe South Interim RD, Kurt Vlach
Europe West RD, Delsa Rudge
Great Lakes RD, Liz Brown
Mid Atlantic RD, Brenda Russo
Mid Pacific Interim RD, Ann-Charlotte Joseph
Northeast RD, Tania Antenucci
Northwest RD, Elaine Hawksworth-Weitz
South America RD, Luiz Paulo Faccioli
South Central Interim RD, Jim Armel
Southeast RD, Steve Lawson
Southwest RD, Canie Brooks
International Associate RD, Lisa Dickie

Also in attendance: Susan Adler, Legal Counsel; Frances Cardona, Business Office Manager; Roeann Fulkerson, Director of Marketing and Business Development; Danny Nevarez, Chief Operating Officer; Hyeyeong Jang, Translator for Akiko Ishimura.

The meeting was called to order by President, Vicki Jo Harrison, at 7:00 AM CDT.

Antenucci and Joseph were not present.

Van Mullem was not present but joined shortly after.

Russo had to leave meeting.

1. Motion by Brooks/Hawksworth-Weitz to accept the proposal from TICA's Investment Advisor to restructure TICA's investment portfolio and authorize the establishment of 3 RBC accounts as presented. Motion carried with Vlach abstaining.

Asset allocation of 40% to equities (U.S. and International) and 60% to fixed income. A 40%-60% blend is considered very conservative.

Equity Managers (40% of portfolio)

Manager 1 – U.S. equities (60%)

Manager 2 – Global equities (40%)

Management fees 1%

Fixed Income (60% of portfolio)

Continued management by RBC as Advisory Account .35% fees

Keep bond ladder – blend in preferred stocks – adjustable-rate bonds – ETF's The platform we operate on would change to an Advisor account and the total cost would be .35%

Cash Management account

Remains a brokerage account, as is, to manage cash flow in day-to-day operations.

RBC will provide investment reports to be presented at the Annual and Winter meetings.

2. Unanimous consent by Faccioli to approve the consent agenda. Without objection.

Approve Minutes - Spring Meeting, May 21-23, 2021 (electronic)

3. Unanimous consent by Faccioli to go into Executive Session to include Adler, Cardona, Fulkerson, Nevarez, and Jang. Without objection

The President formed a committee to review the process and requirements for the Online Breeder Listing and Outstanding Cattery Program and present a report at Annual Meeting (Adler, Brown, Fulkerson, Joseph, Nevarez, and Stadter).

The President asked the Regional Directors to remind all Clubs hosting shows to follow all local guidelines and regulations for Covid-19.

4. Unanimous consent by Faccioli to leave Executive Session. Without objection.
5. Unanimous consent by Faccioli to adjourn at 8:25 AM CDT. Without objection.